Profit & Loss – 3

1. If Cost Price is Rs. 85 and Selling Price is 105, then what is the profit?

a)   Rs. 15

b)   Rs. 20

c)   Rs. 25

d)   Rs. 30

2. John bought an old motor bike for $ 5675 and spent $ 453 on it's repair. Then he sold it in $ 7265, find out the profit he made.

a) $ 1173

b) $ 1371

c) $ 1137

d)   None of these

3. If SP > CP, then profit is made from the transaction. Mark True / False.

a)   True

b)   False

4. Bob bought a cycle for Rs. 3725. After using it for few months he sold it for a loss of Rs. 589. Find the selling price of the cycle.

a)   Rs. 3163

b)   Rs. 3136

c)   Rs. 3236

d)   None of these

5. Merry bought a house for Rs. 2756723. She stayed in that house for few years and then she sold it for a profit of Rs. 152780. Find the selling price of the house.

a)   Rs. 2999503

b)   Rs. 2099503

c)   Rs. 2909503

d)   None of these

6. If CP > SP, then profit is made from the transaction. Mark True / False.

a)   True

b)   False

7. The percentage ratio between profit and CP is called the profit percent. Mark True / False.

a)   True

b)   False

8. Ram bought a pen for Rs. 20 and sold it for Rs. 25. Find his percentage of gain.

a)   10%

b)   15%

c)   20%

d)   25%

9. Krishna bought Car for Rs. 75570. At what price he should sell his car to make 10% profit.

a)   Rs. 83127

b)   Rs. 81327

c)   Rs. 83172

d)   None of these

10. A music system cost price was Rs. 9875. It was offered for a sale at a reduction of 25%. What is the selling price of the music system?

a)   Rs. 7460.25

b)   Rs. 7406.25

c)   Rs. 7604.25

d)   None of these